Policy IV.4000.M, Retirement Plan for Full-Time Employees

Purpose

The College does not participate in Social Security; therefore, the purpose of this policy is to outline the retirement plan options for full-time employees through the Teacher Retirement System of Texas or the Optional Retirement Program.

Policy

Full-time faculty and other designated employees are eligible to choose between the Teacher Retirement System of Texas (TRS) and the Optional Retirement Program (ORP) for their retirement plan. The choice of retirement plan is irrevocable.

The Authority, Applicability, Sanctions, Exclusions, and Interpretation do not differ from Policy II.2000.A, Policy and Procedures Development, Review, Revision, and Rescission.

Associated Procedures

Procedure IV.4000.M.a, Retirement Plan for Full-time Employees

Date of Board Approval	April 4, 2022
Effective Date	April 5, 2022
Primary Owner	Vice Chancellor, Human Resources, Organizational and Talent Effectiveness
Secondary Owner	Vice President, Human Resources